

**CHURCH OF THE HOLY SPIRIT
FINANCE COUNCIL MEETING
TUESDAY, DECEMBER 1, 2009
THOMAS HALL
7:00 P.M.**

Paul McTear, Chair, called the meeting to order at 7:05 p.m. All members were present with the exception of Mr. Mat Pope who was unable to attend. Monsignor Troncale opened the meeting with a prayer.

The minutes of the meeting of November 3, 2009 were reviewed. Terry Barber made a motion to accept the minutes and Pat Bartoszewicz seconded the motion. The minutes were approved. A copy will be provided for the office files and also placed on the Church website.

DISCUSSION:

1. The meeting began with Monsignor Troncale updating the status of tithing cards. He indicated that 441 cards had been received for a total of \$1,073,736.00 pledged. There are 1,008 families currently registered at Holy Spirit.
2. Mr. Powell began the 2010 budget discussion indicating that although our revenues are flat, Holy Spirit remains a very blessed parish considering the current economic conditions. Using the flat revenue projection, Mr. Powell circulated the most recent budget proposal for consideration. Members discussed the various line items and made a few minor changes in budget allocations.
3. Finance Council members discussed the Faith Formation input and Mr. Powell will gather additional information to respond to specific issues. Members approved, with minor changes, the Faith Formation input, but will revisit these expenditures during the new budget cycle.
4. Mr. Powell recommended, and the members approved, the establishment of a \$500 petty cash fund. Additionally, the credit card issue was again a topic of discussion. The current plan is for Mr. Powell to maintain control of four credit cards: 1 VISA, 1 AM EXPRESS, 1 Sam's Club, and 1 Costco. These cards will be signed out as needed and immediately returned with the charge slips.
5. Mr. McTear asked that Mr. Powell make the adjustments to the budget and e-mail the final product to the members for a last review. Once the review was complete, Mr. McTear would provide the budget to Mr. John Jacobs, Chair, Pastoral Council. Mr. McTear indicated that Mr. Jacobs had requested a joint meeting of the Pastoral Council and the Finance Council with a tentative date of December 10th. Finance Council members were encouraged to attend.
6. Monsignor Troncale ended the meeting with a prayer and Mr. McTear adjourned at approximately 9:10 p.m.

Respectfully Submitted,

Janet Florey
Finance Council Secretary