

**CHURCH OF THE HOLY SPIRIT
FINANCE COUNCIL MEETING
TUESDAY, FEBRUARY 2, 1010
LIBRARY
6:00 P.M.**

Paul McTear, Chair, called the meeting to order at 6:05 p.m. All members were present. Visitors addressing the Council included Ms. Barbara Rosser and Mr. Ken Selvaggi. Monsignor Troncale opened the meeting with a prayer.

The minutes of the meeting of December 10, 2009 were reviewed. Terry Barber made a motion to accept the minutes and Mat Pope seconded the motion. The minutes were approved. A copy will be provided for the office files and also placed on the Church website.

DISCUSSION:

1. The meeting began with Monsignor Troncale advising that the Archdiocese is considering an increase in the tax rate to the parishes from 5% to 9%. No decision has yet been made. Additionally, the Archbishop is establishing an Archdiocese Pastoral Committee with responsibility for reviewing the mission and expenditures of all the various groups and activities of the Archdiocese and for recommending any changes which might be necessary.
2. Ms. Barbara Rosser from the Building in the Spirit committee advised the members that Brewbaker Motors is donating a Kia Soul car (small sport utility vehicle) to be raffled as part of our fund raising campaign. Members discussed options for selling raffle tickets and the length of time to conduct the raffle. Mr. Selvaggi joined the discussions and it was generally agreed that the raffle should begin in the spring and last about three months. Dick and Joan Lynch volunteered to head this activity. Members also commented on insurance issues surrounding the vehicle's display at various locations around the area to enhance ticket sales. Mr. Pope agreed to study the insurance question and to advise Ms. Rosser of his findings. There were also suggestions made that various other prizes be awarded during the raffle time frame building up to the final drawing for the vehicle.
3. Mr. McTear and Monsignor Troncale advised the members that Mr. Brant Hill from the Building Committee was in the process of seeking informal bids for the construction of Phase I. Mr. Vucovich indicated that he would contact Mr. Hill about the building costs.
4. Mr. McTear advised that no decision has been received from the Archdiocese regarding the length of loan period which would be acceptable. While we await a decision, Mr. Powell recommended, and the council members agreed, it would be prudent to move some cash from our Regions checking account to another bank in anticipation of seeking lenders to support our building plans. Mr. McTear indicated that he and Mr. Vucovich would contact Ms. Hardegree at the River Bank and that Mr. Powell should be prepared to establish an account and move \$100,000.00 to that bank.
5. Mr. Powell provided the current financial statements for the parish including information for Building in the Spirit. He also advised the council that he would be a member of the newly-formed committee within MCPS to begin planning for a new school.
6. Mr. McTear indicated that he has had a further discussion with Mr. Barranco concerning a full financial audit and we are anticipating a proposal from the accounting firm. Council members are in agreement that this full audit will be necessary to secure a construction loan.
7. Ms. Mary Nell Pecot asked that the Finance Council members join with the Pastoral Council and prepare the lenten meager meal on February 26th. All members agreed to participate and provide soup and bread and help to set up and clean up.

8. Our next meeting is scheduled for Wednesday, April 7th, at 6:00 p.m. Monsignor Troncale led the members in prayers for Mr. Powell's successful surgery and quick recovery and then ended the meeting with a prayer. Mr. McTear adjourned at approximately 8:30 p.m.

Respectfully Submitted,

Janet Florey
Finance Council Secretary