

**CHURCH OF THE HOLY SPIRIT
FINANCE COUNCIL MEETING
WEDNESDAY, NOVEMBER 5, 2008
PARISH HALL
5:00 P.M.**

Paul McTear, Chair, called the meeting to order at approximately 5:10 p.m. Members in attendance were: Paul McTear, Chair, Roger Herndon, Pat Bartoszewicz, Terry Barber, Mat Pope, Jerry Vucovich, Bernardo Molano, and Janet Florey, Secretary. Those absent were: Monsignor Troncale. Paul McTear opened the meeting with a prayer.

The minutes of the meeting of October 29, 2008 were reviewed. One correction was required. Paul McTear made a motion to accept the minutes as corrected and Roger Herndon seconded the motion. The minutes were approved as corrected. A copy will be provided for the office files and also placed on the Church website.

BUDGET DISCUSSION

1. Mr. McTear, Mr. Barber, Mr. Pope, and Mr. Molano met with Mr. Kevin Ryan, Faith Formation Director, on November 4, 2008 to review the 2009 budget input for all of Faith Formation. As a result of this meeting, Finance Council members obtained a better understanding of the entire program and more realistic budget projections were determined. At this meeting, the members of the Finance Council were advised that, based on unwritten Pastoral Council guidance, program fees and fees for materials have been waived for all Faith Formation activities. No parishioner is paying for participation in any of these activities.
2. Mr. Molano provided a recap of the numbers discussed, added, and changed at our last meeting and the members once again undertook a line-by-line review of proposed 2009 budget requests. Council members recommended additional changes in income projections as well as in utility expenses. A few accounts will be renamed to better identify the activity. The proposed budget will identify specific line items where Finance Council-recommended allocations differ from dollars initially requested.
3. The Finance Council asked Mr. Kevin Ryan, in his position as IT Director, to prepare a report on the status of computers. Specifically, we would like to know how many computers we have, the age of the computers, their operating condition, and a projection for new requirements.
4. Mr. McTear indicated that the Building Committee was unable, at this point in time, to provide numbers for the 2009 budget. Neither do we have borrowing projections for the capital campaign. Additionally, we may have expenses for roof repair or replacement and these figures are not yet available.
5. Mr. McTear advised that he asked for representatives of the Finance Council and Pastoral Council to meet occasionally to foster better communications between our councils to ensure more realistic financial planning.
6. Mr. Molano was tasked with another revision of the draft budget which will be emailed to all members for their review.
7. No new meeting date was set at this time. We will set a date after the Pastoral Council has reviewed the draft budget.
8. Mr. McTear offered a closing prayer and adjourned the meeting at approximately 6:35 p.m.

Respectfully Submitted,

Janet Florey
Finance Council Secretary