

**CHURCH OF THE HOLY SPIRIT
FINANCE COUNCIL MEETING
THURSDAY, OCTOBER 23, 2008
THOMAS HALL
6:30 P.M.**

Paul McTear, Chair, called the meeting to order at approximately 6:40 p.m. Members in attendance were: Paul McTear, Chair, Roger Herndon, Mat Pope, Pat Bartoszewicz, Jerry Vucovich, Terry Barber and Janet Florey. Monsignor Troncale joined the meeting in progress. Those absent were: Bernardo Molano. Paul McTear opened the meeting with a prayer.

The minutes of the meeting of August 28, 2008 were reviewed and unanimously approved as written. A copy will be provided for the office files and also placed on the Church website.

An updated copy of the Profit and Loss statement was provided for the members' review. Discussion of this information was tabled to the next meeting.

ELECTION OF OFFICERS

Roger Herndon nominated Paul McTear to serve another term as Chair of this committee. Terry Barber seconded the nomination and, by voice vote, Mr. McTear was re-elected and agreed to serve.

Paul McTear nominated Janet Florey to serve as Secretary of the committee and Mat Pope seconded the nomination. By voice vote, Ms. Florey was elected as Secretary and agreed to serve.

BUDGET DISCUSSION

1. Mr. McTear advised that the Pastoral Council declined to provide 2009 budget guidance. Rather, Mr. Jacobs, Chair of the Pastoral Council, indicated that Pastoral Council members would review our submission and then address the information.

2. Ms. Florey collected budget inputs from the members and will provide them to Mr. Molano so that a draft 2009 budget can be prepared for discussion at our next meeting. Mr. McTear will contact Mr. Molano to discuss the needed information.

3. Monsignor Troncale provided current pledge information for budget preparations.

4. Mr. McTear obtained copies of the Walsh contract and the McKean and Associates contract regarding capital campaign and building efforts. He will email the information to the members of the Finance Council for review and discussion at a future meeting.

5. Members reviewed the input provided to Walsh and Associates regarding costs for Phase I of the building project. Discussions revolved around potential borrowing and the need for the Finance Council to consider and prepare proposed repayment plans.

6. Monsignor Troncale advised that a new Associate Pastor would be arriving and would share Monsignor Troncale's current residence. There was a brief discussion about the latest proposal for the Howell property as well as Monsignor Troncale's proposal to add on to the current house. The Pastoral Council will need to make a determination on the course of action to be taken and then the Finance Council can address the funding requirement.

7. Mr. McTear advised that Mr. Molano has raised concerns about additional taskings being added to his position resulting in the need for more work hours. Finance Council members asked for more specific information about the increase in hours and Mr. McTear indicated he would talk to Mr. Molano and report back to the members.

NEXT MEETING DATE

The next Finance Council meeting is set for Wednesday, October 29, 2008 at 6:30 p.m. in Thomas Hall.

Monsignor Troncale offered a closing prayer and Paul McTear adjourned the meeting at approximately 8:30 p.m.

Respectfully Submitted,

Janet Florey
Finance Council Secretary