

**Church of the Holy Spirit**

**Summary Financial Statement  
As of December 31, 2008**

<b>BEGINNING CASH BALANCE, January 1, 2008</b>	<u><u>\$809,030</u></u>	
<b><u>Income, January 1 thru December 31, 2008</u></b>		<b><u>% of Income</u></b>
Parish Collections	\$1,244,896	88.15%
Non-Parish Collections	\$52,174	3.69%
Program Fees & reimbursements	\$45,265	3.21%
Interest	\$43,934	3.11%
Donations	\$21,965	1.56%
Catholic Week	\$3,233	0.23%
Leases/Rentals	\$835	0.06%
	<u>                    </u>	
<b>Total Income</b>	<b>\$1,412,301</b>	
<b><u>Expenses, January 1 thru December 31, 2008</u></b>		<b><u>% of Expenses</u></b>
Salaries & Stipends	\$338,868	30.26%
Montg Catholic School Subsidies	\$165,500	14.78%
Faith Formation	\$116,785	10.43%
Church Expenses	\$85,784	7.66%
Diocesan Tax	\$67,991	6.07%
Social Justice and Charitables	\$62,449	5.58%
Parish Administration	\$59,219	5.29%
Special Collections Refunds	\$53,584	4.78%
Health Ins & Retirement Plans	\$43,397	3.88%
Capital Expenses	\$41,893	3.74%
Property Insurance	\$26,906	2.40%
Community Building Activities	\$19,095	1.71%
Church Properties	\$14,474	1.29%
Special Ministries	\$9,037	0.81%
Debt Reduction	\$6,000	0.54%
RCIA	\$3,759	0.34%
Office Expense	\$3,396	0.30%
Misc. Fees	\$1,750	0.16%
	<u>                    </u>	
<b>Total Expenses</b>	<b>\$1,119,885</b>	
<b>Increase/(Decrease)</b>	<b>\$292,416</b>	<b>\$292,416</b>
<b>ENDING CASH BALANCE, December 31, 2008</b>		<u><u>\$1,101,446</u></u>

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<b><u>PARISH DEBT</u></b>	<b><u>January 1, 2008</u></b>	<b><u>December 31, 2008</u></b>
Malus Property Loan (Priest's Residence)	\$20,000	\$14,000
Diocesan Taxes	\$20,974	\$14,974
<b>Total Parish Debt</b>	<u><u>\$40,974</u></u>	<u><u>\$28,974</u></u>
<b>Building Fund &amp; Savings</b>	<b>\$968,819</b>	<b>\$1,262,881</b>

(Prepared and submitted by Parish Finance Council, Jan 29, 2009)